

SIMPLE GUIDE TO

Personal Line of Credit

The Bank of Texas Simple Guide provides basic information about our Personal Line of Credit product in an easy-to-understand format.

A Personal Line of Credit (PLOC) allows you to borrow money with no collateral needed. It is often used for debt consolidation, medical bills, and for unexpected expenses. Personal Lines of Credit offer flexibility for individuals who are unsure of the exact amount they'll need to borrow, and who want to take multiple advances over time.

Loan Structure

Available line size	\$5,000 - \$20,000
Available length of line	5 year advancing period followed by a 5 year repayment period.
Monthly payment amount	During the advancing period, your payment will be 2.0% of your outstanding balance, or \$20, whichever is greater.
Interest rate	Your interest rate is variable, based on the Wall Street Journal prime rate, plus a margin. The margin is dependent on credit history. If you have less than excellent and substantial credit, you may be offered a higher margin.
Loan type	Your Personal Line of Credit is open ended, which means you can draw on available funds anytime during the advancing period.
Overdraft protection	During your advancing period, you can link your Personal Line of Credit to a Bank of Texas checking account as Overdraft Protection.
Principal payments	You can pay more than your standard monthly payment amount to reduce your principal line of credit balance. This in turn may reduce the amount of time it takes to pay back your line of credit.
How do we accrue interest?	Interest is calculated daily.

Fees

Prepayment penalty	There is no prepayment penalty on this product.
Annual fee	There is an annual \$50 fee with this line of credit.
Upfront fees for client (i.e. Appraisal, title, etc.)	There are no upfront fees with this line of credit.
Closing costs for client	There are no closing costs with this line of credit.
Overdraft protection fee	No fee is incurred when an advance is made to cover an overdraft.
Late fees	If a payment is more than 15 days late, you will be charged 5.0% of the unpaid portion of the regularly scheduled payment or \$15.00, whichever is less.

Servicing your line of credit

Access to your line of credit

- View up to 18 months of transaction history in Online and Mobile Banking.
- View up to 7 years of Online Statements in Online or Mobile Banking, and turn off paper delivery of your statements.
- Call an ExpressBanker at 800.346.5312.
- Visit a banking center to speak with a Relationship Banker.

Ways to make your payment

- Set up an automatic draft from your checking account.
- Pay via Online or Mobile banking.
- Mail your payment.
- Make a payment at one of our banking centers.

Statements

Your monthly statement will provide information such as your interest rate and outstanding balance, a breakdown of your amount due, and payment history.

Getting started

You may apply for your new Personal Line of Credit using one of the following convenient methods:

- Call an ExpressBanker at 800.346.5312.
- Visit a banking center and speak with a Relationship Banker

